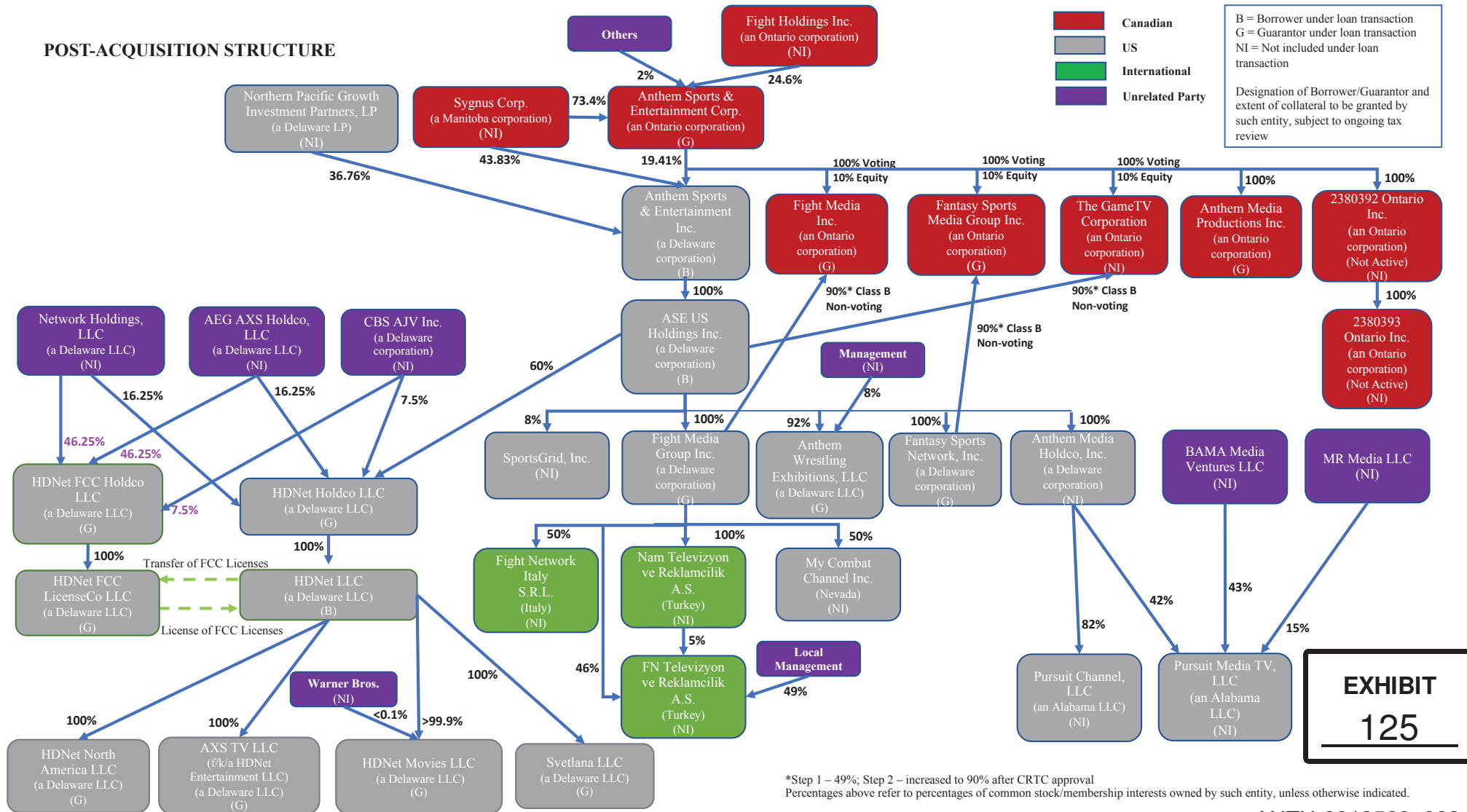


# POST-ACQUISITION STRUCTURE



\*Step 1 – 49%; Step 2 – increased to 90% after CRTC approval  
Percentages above refer to percentages of common stock/membership interests owned by such entity, unless otherwise indicated.

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